

**Bill Summary**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1304</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2522</b>
<b>Author:</b>	<b>Sen. Rader</b>
<b>Date:</b>	<b>01/17/2022</b>

**Bill Analysis**

SB 1304 provides that if the preceding taxable year was not a taxable year of 12 months or the corporation did not file a return for such preceding taxable year showing a liability for tax, such payments shall not qualify as “required annual payment” as defined in current law as it relates to income tax for corporations.

Prepared by: Kalen Taylor